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Soler & Palau Ventilation Group (North America) purchase RenewAire LLC

Jacksonville, Florida, May 4, 2010 – Soler & Palau, a leading worldwide ventilation products manufacturer, today announced the acquisition of the assets of RenewAire LLC, one of North America's leading manufacturers of energy recovery ventilation (ERV) equipment for buildings. With this purchase, Soler & Palau substantially strengthens its manufacturing and sales base in North America and will be able to offer a full range of high efficiency building ventilation products for residential, commercial and institutional applications. RenewAire business will continue to operate as an independent company with manufacturing and sales offices in Madison, Wisconsin. The RenewAire management team also continues as minority partners in the entity operating the RenewAire business.

"Soler & Palau intends to be a dominant ventilation product supplier in North America and RenewAire's reputation for reliable and energy efficient, indoor air quality products, is an important part of our planned growth," said Eugene C. Scotcher, CEO of the Soler & Palau Ventilation Group – North American Division. RenewAire will be Soler & Palau's second significant manufacturing facility in North America.

RenewAire ERVs have been the largest selling plate type ERV in North America for 25 years. Their products use a durable and reliable core technology that transfers both heat and humidity for superior year-round performance. "By joining the Soler & Palau Group, RenewAire gains access to world class air handling technology that will provide equally efficient balance-of-system performance," said Chuck Gates, President RenewAire LLC.

Soler & Palau and RenewAire will continue to sell their separately branded ventilation equipment through heating, air conditioning and ventilation (HVAC) distribution channels and their strong, technically oriented representative networks. Their customers will now have a complete line of cost effective, high efficiency products to meet any building's ventilation requirement.

About RenewAire:

RenewAire manufactures energy recovery ventilation products for the home and for buildings of all types and sizes. Stale air is exhausted to the outdoors. Fresh air is brought indoors. In RenewAire's ERV core, air streams are kept physically separate, but heat and humidity pass efficiently from one air stream to the other. This "passive" energy exchange moderates extremes of temperature and humidity, reduces the size of conventional heating and air conditioning equipment and lowers energy cost.

RenewAire ERV units are available in over 20,000 ready-to-build product configurations and are produced using "Quick Response Manufacturing" to meet customer delivery schedules. Its technically oriented sales staff works with approximately 350 select HVAC distributors to meet today's demands for energy efficient fresh air ventilation. RenewAire operates out of a LEED Certified manufacturing facility using 100% wind power produced electricity.

Contact: Douglas Steege, VP Marketing and Sales 1-800-627-4499 or visit www.renewaire.com

About Soler & Palau:

Founded in Ripoll, Spain in 1951, today Soler & Palau is a world leader in ventilation with production centers in Europe, the Americas and Asia. Soler & Palau's product portfolio includes ventilation products and accessories for industrial, commercial and residential applications large and small including roof mounted, wall mounted and inline fans, centrifugal direct drive and belt drive blowers, bathroom exhaust fans and the award winning TD-series, mixed vent inline fans. Soler & Palau has gained a reputation for the highest quality, performance and energy efficient ventilation products by providing innovative products at a competitive price. For more information visit www.solerpalaucanada.com

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